



SPROCKET

New Bern Breakfast Rotary
Chartered May 9, 1985
Meets Thursday 7:30 a.m.
Famous Subs

District Governor Frank Jaklic
cjaklic@live.com

January 31, 2019

President Richard Goldstein
goldsteinrichard925@gmail.com

Rotary Today

As we ended January Randy Gray has been very busy dealing with everyone's favorite involuntary fees, taxes! Thankfully Randy was able to pause on others taxes to teach us about how taxes can be managed after our Florence Disaster. Randy Gray works as a CPA with Williams, Scarborough Gray LLP Certified Public Accountants in New Bern.

Hurricane Florence created a new twist in our taxes in that we live in a presidential declared disaster area. This means that hurricane damage can be listed as a casualty loss. In order to determine the casualty loss a few items must be determined. 1. The difference in fair market value of your home or business before the storm vs after. 2. Out of pocket money spent to replace damaged goods. 3. Reduction of any insurance proceeds. These deductions will then be reported through a 4684 Form, additions to the itemized deductions, or standard deductions. The reduction will reduce taxable income. Whatever reduction in taxable income will result in tax savings of the deduction times the applicable federal and state income tax.

All in all you should know that if you have damages from the storm that did NOT get reimbursed you can take a deduction on your 2018 tax return or you may amend your 2017 tax return. Each persons situation may be different so please ask questions if you need clarification. CPA's are there to help you!

We are so lucky to have such a tax savvy man in our Rotary club to help us in this time of need. Thank you Randy for blessing us with your knowledge! Wishing everyone a fat tax return check!

Speaker Spotlight

Actual photo of Randy Gray hard at work helping us all get money back from our taxes!!



Further Questions?

Please contact Randy Gray at rgray@wssgcpa.com if you have more questions on the topic that were not answered or if you're looking for help with taxes!

Dates to Remember

Feb 1-Volunteering at RCS
Feb 11- Board Meeting at 6pm
Mar 1st- Volunteering at RCS
Mar 29th- Volunteering at RCS

Announcements

- Foundation goal of 11K is coming along. We need about 3K more! Keep calm and give!
- Thank you cards passed around from Kicks for Kids and Coat Drive. Ask Deedra if you missed at the meeting!
- Feb 19&20th is Paint to Donate at the Accidental Artist. Bowls will be donated towards Empty Bowls Project!
- Interact Food Drive at Walmart and Food Lion on Feb 16th! Contact Cecilia for more info
- Simon will have photographs on display at the Bank of the Arts with the Camera Club this month!

Greeters & Guests

Ed and Allen greeted us today as we left January behind us!

Guests today were Ramona Stoner and Louis Hermes. Dierdre Kiernan and Phyllis Harke joined as well but we like to count them as members :)

Happy Dollars

Mitch and Dick competed while collecting happy dollars this week and boy did we have happiness in the room! Nolan Gingrich got accepted to UNC. Many are back to living in their home post hurricane or have closed on new homes! 64 homes have now been dedicated with Habitat in our community!

While this news is not happy we want to share that we are deeply saddened by the loss of Simon and Penny's pup Otto. He was a fabulous dog and probably the most well behaved Rotarian we've had at our breakfast table. He will be missed! We are praying for yall!

Spring Fling Card Party

Phyllis Harke has organized a new fundraising event for our Kicks for Kids Project!

When: May 7th from 10:30-3:00pm

Where: First Presbyterian Church, 400 New Street, New Bern

What: Enjoy a day of cards, dominoes, scrabble, or any game of choice that fits at a 4 person table! Also a raffle will be held!

Price: \$20.00 per ticket!

NEEDS: People to sign up for bringing food, selling tickets, and obtaining raffle prizes!

Contact: Phyllis Harke 252-675-8117

The Queen

Simon won our lunch money but the Queen still lives on another week! She holds over \$500!



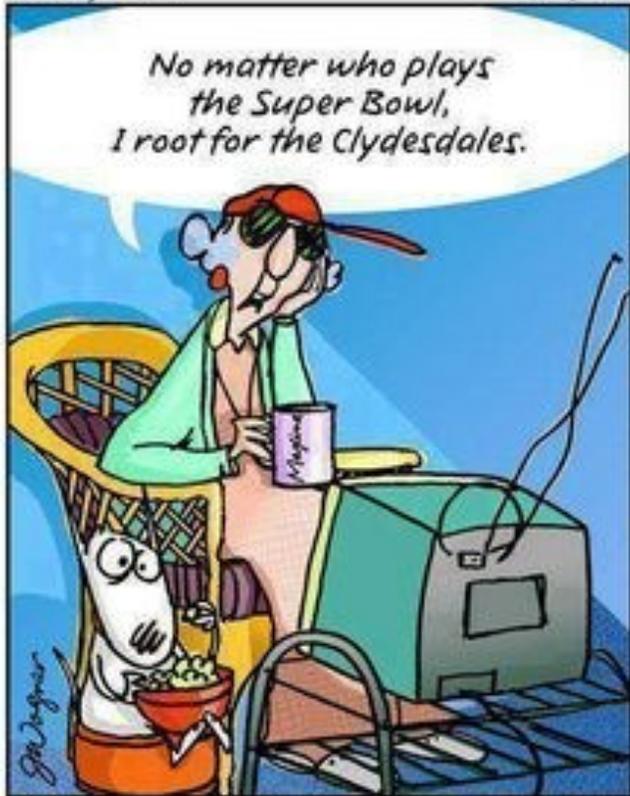
Birthdays, Anniversaries, and More!

- Birthdays: Todd (3rd)
- Member Anniversaries: Sabrina Bengal (17), Brian Elks (8), Debby (12)

Humor

Crabby Road

2-4-12



©Hallmark Licensing, LLC

Maxine.com

Make Up Opportunities

Monday

Oriental – 5:45 PM Brantley's Village Restaurant

Washington Noon—12:00 PM Kings Chicken
Drive-in—601 Carolina venue

Tuesday

New Bern – 1:00 PM – The Chelsea

Morehead City Noon – 12:00 –Golden Corral

Wednesday

Neuse Sunrise (Bridgeton) – 7:30 AM – Bridgeton
United Methodist Church

Thursday

Havelock/Cherry Point – 7:30 AM – Cherry Point
Methodist Church

Vanceboro – 7:00 PM – Vera's Diner

Swansboro – 1:00 PM – Rotary Civic Center

Washington—6:30 PM—Washington Yacht and
Country Club, 7155 River Road

Word of the Week

Largesse— Liberal giving (as of money) to or as if to
an inferior; also: something so given.

Example: Thanks to Rotary members largesse, the
New Bern Breakfast Rotary Club was able to make
their Foundation goal of \$11K!